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PATENT 2377/11

## IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Inventors: MOSKOWITZ (as Amended)

Serial No.: 08/674,726

Filing Date: July 2, 1996

Title: Exchange Mechanisms for Digital

Information Packages With Bandwidth Securitization,

Multichannel Digital Watermarks,

and Key Management

Group Art Unit: 2732

Examiner: H. Kizou

JAN 4 1999 (1)

Assistant Commissioner for Patents Washington, DC 20231

## **SECOND AMENDMENT**

SIR:

In response to the Office Action mailed September 30, 1998, the three-month shortened statutory period for responding to the action expiring on December 30, 1998, the Applicant submits the following amendments and remarks.

## **IN THE SPECIFICATION:**

Page 8:

After line 21, add the following:

## --BRIEF DESCRIPTION OF THE DRAWINGS

FIG. 1 illustrates a method to set prices for a trading instrument using an electronic market system according to an embodiment of the present invention.

